

RETAIL

Farfetch sets share price for IPO

September 21, 2018



Farfetch recently expanded to the Middle East. Image credit: Farfetch

By STAFF REPORTS

Ahead of its initial public offering, online retailer Farfetch set its share price at \$20.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246** ▶

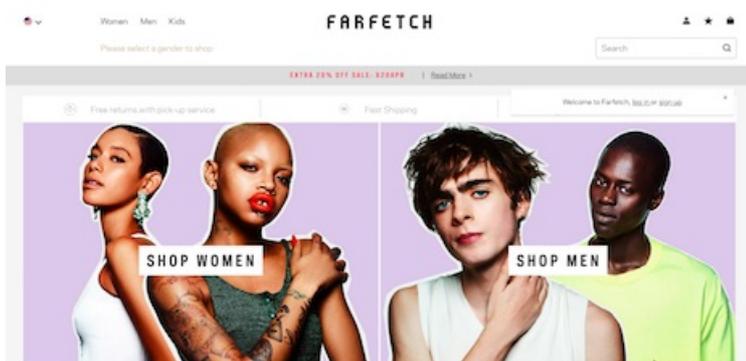
Farfetch will be offering more than 44 million Class A ordinary shares through its IPO, which are expected to begin trading on Sept. 21 via the New York Stock Exchange. Per Reuters, Farfetch is set to raise \$885 million from its listing, furthering its existing capital gleaned from private equity funding rounds.

Going public

Originally launched as an ecommerce platform connecting independent boutiques with global customers, Farfetch today has moved into other services, helping brands with their online stores and developing omnichannel retail solutions.

Farfetch's IPO includes about 33 million shares from its own company, as well as more than 10 million shares being sold by existing investors.

Following the IPO, slated to close Sept. 25, the underwriters will be able to buy almost 7 million shares at the \$20 share price.



Farfetch Web site. Image credit: Farfetch

The final share price exceeds estimates that Farfetch released earlier this month. A Sept. 5 announcement from the

company anticipated its IPO would be between \$15 and \$17 per share.

As early as 2016, there was speculation that Farfetch would go public ([see story](#)). At the time, Farfetch CEO Jose Neves said the company would only consider an IPO after its period of heavy investment was over.

Throughout the years, Farfetch has raised significant sums through investments from equity firms and other retailers and brands, including JD.com and Chanel ([see story](#)).

Through this IPO, the company is being valued at \$5.8 billion.

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.