

NEWS BRIEFS

Farfetch, Italian fashion, Neiman Marcus and Aston Martin – News briefs

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Farfetch has launched its IPO. Image credit: Farfetch

By STAFF REPORTS

Today in luxury:

[Farfetch stock soars beyond \\$8B valuation](#)

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Farfetch hit Wall Street with a bang today. Shares of the luxury ecommerce platform shot up more than 42 percent to \$28.45 in the issue's first few minutes of trading on the New York Stock Exchange, says Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[Inside Italy's shadow economy](#)

Within a distressed labor market, thousands of low-paid home workers create luxury garments without contracts or insurance, reports The New York Times.

[Click here to read the entire article on The New York Times](#)

[Neiman Marcus bondholder criticizes transfer of valuable online business](#)

A Neiman Marcus Group Ltd. bondholder said the luxury retailer is in default on its debt after transferring online business MyTheresa to its parent company, further from the reach of creditors, according to the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

[Aston Martin seeks to pass Ferrari with \\$6.7B valuation](#)

Aston Martin is seeking a valuation that it expects will top its only listed rival, Ferrari NV. Analysts on the other hand? They're not so sure, per Bloomberg.

[Click here to read the entire article on Bloomberg](#)

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