

NEWS BRIEFS

LVMH, Seiko, BMW and real estate – News briefs

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Zenith's El Primero Skeleton watch. Image credit: Zenith

By STAFF REPORTS

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Today in luxury:

[LVMH watch brands to attend Baselworld 2019, changes needed for 2020](#)

Luxury goods group LVMH's watch brands will be present at the next edition of the Baselworld watch fair in March, the outgoing head of its watch division told CNN Money Switzerland, adding the world's biggest trade show needs to make changes in 2020, per Reuters.

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[Grand Seiko Corp of America becomes its own company](#)

In March of last year, Japan's Seiko Watch Corp. separated its Grand Seiko collection of hand-assembled luxury watches from the core Seiko brand. It made Grand Seiko a full-fledged brand of its own, with its own separate identity and trade dress, distinct from the lower-priced Seiko brand, according to Hodinkee.

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[BMW says Tesla ramp-up puts pressure on tough US luxury market](#)

Tesla Inc. has more than its share of headaches these days, but it's nevertheless putting the hurt on competitors in the U.S. luxury market, reports Bloomberg.

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[London developers hit by new stamp duty tax on overseas buyers](#)

Central London developers reliant on overseas investors to fund new luxury apartment blocks face a fresh blow to

their business model under plans to charge foreign buyers extra stamp duty, says the Financial Times.

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