

NEWS BRIEFS

China, La Prairie, Equinox and Tesla – News briefs

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La Prairie's sales are up. Image credit: La Prairie

By STAFF REPORTS

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Luxury investors take fright amid talk of China border crackdown

Social media reports that China is cracking down on travelers returning home with suitcases full of luxury goods have alarmed investors in companies ranging from Japan's Shiseido Co. to France's LVMH and Kering SA, reports Bloomberg.

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La Prairie feasts on caviar

The luxury beauty brand's caviar-infused skincare line is behind a recent run of booming growth, with sales seen hitting close to \$1.5 billion this year, according to Business of Fashion.

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Equinox launches luxury travel retreats, starting with Morocco

As wellness further sweeps the travel industry, more and more established names are launching getaways. The newest one is Equinox, per Fast Company.

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Tesla's secret success story: Model 3 is best selling luxury car in America

The Tesla Model 3 is now the bestselling luxury car in America. By a lot, says CNN.

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