

NEWS BRIEFS

## M&A, Tod's, Starboard Cruise Services and Audi – News briefs

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*Ciao by Tod's promotes the brand's fall/winter collection. Image credit: Tod's*

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By STAFF REPORTS

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Today in luxury:

### [Benefits from a multibrand model likely to fuel luxury fashion M&As](#)

In the world of European luxury brands, the business model of many family-controlled firms could make mergers and acquisitions inevitable over the long haul, according to Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

### [Tod's chairman denies speculation of group's possible sale](#)

The chairman of luxury company Tod's Diego Della Valle denied speculation over the possible sale of the group, whose majority is owned by his family, per Reuters.

[Click here to read the entire article on Reuters](#)

### [Luxury shopping on the high seas](#)

At a time when land-based malls are struggling to draw shoppers, sales at shipboard stores show increasing buoyancy. Starboard Cruise Services, an LVMH-owned company that operates stores on 90+ cruise lines, is the largest retail purveyor in the cruise industry and boasts impressive growth, says CNN.

[Click here to read the entire article on CNN](#)

### [Audi settles diesel engine probe for almost \\$1B](#)

German luxury car brand Audi on Tuesday said it has agreed to pay a fine of 800 million euros (\$927 million) to settle a German fraud investigation related to the sale of cars with six- and eight-cylinder diesel engines that

contained illegal software to manipulate emissions, reports the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

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