

NEWS BRIEFS

LVMH, Neiman Marcus, China and first-class – News briefs

October 26, 2018



The Genius series also featured a new collection from Moncler's own sub-brand, Moncler 1952. Image credit: Moncler

By STAFF REPORTS

Today in luxury:

[LVMH adds philosopher to board of directors](#)

Subscribe to **Luxury Daily**
Plus: just released
State of Luxury 2018 **Save \$246 ▶**

LVMH Moët Hennessy Louis Vuitton has named Sophie Chassat a member of its board of directors, according to a statement released Thursday. Her appointment is to be confirmed at the luxury group's next ordinary shareholders' meeting in April, reports Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[Neiman Marcus and creditors begin restructuring talks](#)

Luxury department-store chain is in talks with creditors to extend debt maturities, people familiar with the matter said, according to the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

[Kering, Moncler counter luxury gloom with bullish China view](#)

Gucci owner Kering led a share price rally in the luxury goods sector on Wednesday after offering up an upbeat outlook on its Chinese clientele, countering fears of a spending slowdown amid a trade war with the United States, per Reuters.

[Click here to read the entire article on Reuters](#)

[First-class flying is back, and it's more luxurious than ever](#)

First-class airline service has long been the playground of the fabulously famous and fantastically wealthy, with luxuries ranging from free-flowing Champagne and mountains of caviar in the early years to private cabins with a bed and shower on some carriers today. But after British Airways in 2000 introduced lie-flat seats in business class for thousands of dollars less than first—an innovation that quickly spread throughout the industry—it was hard to

argue that it's worth the extra cash for a few more inches of legroom and a better wine list, says Bloomberg.

[Click here to read the entire article on Bloomberg](#)

© Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your **feedback** is welcome.