

NEWS BRIEFS

Chinese affluent, Moschino, Tesla and Selfridges – News briefs

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Selfridges reports record operating revenue. Image credit: Selfridges

By STAFF REPORTS

Today in luxury:

[China's elite post photos lying down surrounded by luxury goods for "flaunt your wealth" challenge](#)

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Photos of people lying face down on the ground surrounded by luxury goods have gone viral on Chinese social media, reports The Telegraph.

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[H&M x Moschino: A match made in fast-fashion heaven](#)

Jeremy Scott's Moschino and H&M were a match made in media and fast-fashion heaven. It's a wonder it took this long for the two to pair up. Held at Pier 36 in New York, the show's theme was "Moschino [tv] H&M," a double, maybe even triple, branding entendre winking at Moschino, old school MTV and media in general with a flashy blitz of screens and Times Square-style billboards, according to Women's Wear Daily.

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[Tesla falls after report FBI looking if it misstated production](#)

Federal Bureau of Investigation agents are examining if Tesla misstated information about production of its Model 3 sedans and misled investors about co.'s business going back to early 2017, Wall Street Journal reports, citing unidentified people familiar with the matter, per Bloomberg.

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[The secrets to Selfridges' success](#)

Selfridges is one of the world's most effective luxury retailers. But is its 300 million pound bet on brick-and-mortar enough to stay ahead in a digital world? asks Business of Fashion.

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