

APPAREL AND ACCESSORIES

Tapestry searches for new CFO

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Stuart Weitzman's parent company Tapestry is looking for a new chief financial officer. Image credit: Stuart Weitzman

By STAFF REPORTS

Fashion group Tapestry Inc.'s chief financial officer Kevin Wills is exiting the company.

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Mr. Wills is leaving to pursue another opportunity, but will stay on in the role until February to allow for a smooth transition. No successor has been named yet, and Tapestry is conducting a search for his replacement.

“During his tenure as CFO, Kevin has played an important role as a key member of our leadership team and we wish him the best of luck as he embarks on his next chapter,” said Victor Luis, CEO of Tapestry, Inc., in a statement. “I am confident that we will find a strong successor to lead our seasoned finance team and that they will not miss a beat during the transition period.”

Moving on

Mr. Wills joined Tapestry in early 2017 as chief financial officer, and was with the company as it added Kate Spade to its portfolio.

U.S. fashion group Tapestry's multi-brand strategy is paying off, as the company's sales for the 2018 fiscal year were up 31 percent.

Along with revenue increases thanks to the addition of Kate Spade to its portfolio, the group also saw organic growth in the period ended June 30. This past fiscal year marked a turning point for the company, as what was formerly Coach Inc. rebranded itself into a trio of distinct yet united labels ([see story](#)).



Kate Spade fall/winter 2018 campaign. Image credit: Kate Spade

The executive came to Tapestry from AlixPartners LLP. His previous experience included a 16-year tenure at Saks Incorporated, including serving as executive vice president and chief financial officer.

Mr. Wills was instrumental in Saks' merger with Hudson's Bay Company.

"It has been an honor and privilege to be a part of the successful acquisition of Kate Spade and the establishment of Tapestry," Mr. Wills said. "I am confident in the foundation that we have built and the significant opportunities for our brands.

"Looking ahead, I am excited about being closer to my family," he said.

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