

NEWS BRIEFS

Chanel, Celine, Ferragamo and Coty – News briefs

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Chanel is switching up its wholesale format. Image credit: Chanel

By STAFF REPORTS

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Today in luxury:

[Chanel to transform US wholesale business to concession model](#)

In a dramatic shift for the company, Chanel Inc., the U.S. subsidiary of Chanel Ltd., is transforming its wholesale business into a concession model, reports Women's Wear Daily.

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[Hedi Slimane and the art of the "drop"](#)

On Monday, just as luxury retailers in the US get ready to begin marking down fall merchandise, some of the spoils of Hedi Slimane's spring/summer 2019 collection for Celine will arrive in 16 boutiques across the globe, from Beverly Hills to Shanghai, says Business of Fashion.

[Click here to read the entire article on Business of Fashion](#)

[Ferragamo cautious on 2018 after sales, profitability drop in 9 months](#)

Italian luxury goods maker Salvatore Ferragamo said its outlook for the year remained cautious after posting a 3.3 percent drop in nine-month sales, hit by currency swings and due to weakness in some divisions and geographic areas, according to Reuters.

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[Coty stumbles amid supply-chain disruptions](#)

Coty Inc.'s sales declined further in the latest quarter, dragged down by disruptions in the company's supply chain

and weakness at its consumer beauty division, per the Wall Street Journal.

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