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NEWS BRIEFS

Day's wrap: Coty, Richemont, blockchain, Jean Paul Gaultier, Celine and Porsche

November 12, 2018



Coty's latest collection from Calvin Klein

By STAFF REPORTS

Coty CEO steps down after first-quarter losses

Beauty maker Coty Inc. has replaced its CEO following less than expected sales and revenue results.

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Richemont sees online growth after YNAP, Watchfinder acquisitions

Luxury group Richemont saw group sales rise by 21 percent with 14 percent of sales coming from ecommerce.

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Blockchain technology allows luxury brands to be more transparent: Ethereum

HONG KONG As blockchain technology becomes more sophisticated, its place in luxury will likely be more important beyond just protecting financial information.

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Jean Paul Gaultier draws backlash from Fur Federation with deplorable comment

French fashion label Jean Paul Gaultier is rumored to be the latest designer to join the fur-free movement in an effort to be more sustainable.

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Celine releases new bag collection four months prior to apparel

LVMH's fashion house, Celine is bringing its new designer bags to the public, as part of its new drop strategy with a modern take on fashion.

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Porsche brings car lovers together in road trip adventure

German automaker Porsche is playing up how its cars serve as vehicles, literally and metaphorically, for drivers to make new memories in a road trip-themed short film.

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