

NEWS BRIEFS

Roberto Cavalli, daigou, Kering and real estate – News briefs

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Waterbay Residence by Roberto Cavalli. Image credit: Roberto Cavalli

By STAFF REPORTS

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Today in luxury:

Cavalli to grow design unit with luxury project in Bahrain

The Roberto Cavalli fashion house is looking for future growth in the home decor and furniture sector, with a new project furnishing a luxury residential building in Bahrain, reports the Associated Press.

Click here to read the entire article on the Associated Press

Luxury in limbo: 3 daigou on their strategies amid China's crackdown

Under the stained-glass dome of Galeries Lafayette in Paris, a cluster of Chinese shoppers can be spotted queuing up outside the Louis Vuitton boutique, waiting their turn to pick up a coveted monogram handbag. In London, Chinese shoppers swarm Gucci's newly-opened bubblegum pink pop-up in Selfridges, eagerly trying on the Instagram-hyped Flashtrek trainers exclusive to the department store. Ordinarily, these scenes would make luxury leaders rejoice but panic has recently gripped the industry, says Jing Daily.

Click here to read the entire article on Jing Daily

Kering to double budget of its corporate foundation

Kering chairman and chief executive officer Franois-Henri Pinault had an early Christmas present for staff at the Kering Foundation, telling guests at a party celebrating the institution's 10th anniversary that he had decided to double its budget from next year, per Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

Secret luxury homes: How the ultra-rich hide their properties

When representatives of a young, wealthy Middle Eastern woman approached Tim Macpherson at the Mayfair office of estate agent Carter Jonas recently, he told them he had just the home for her: a period house costing more than 50 million pounds in one of London's most upmarket areas, according to the Financial Times.

Click here to read the entire article on the Financial Times

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