

NEWS BRIEFS

Luxury Hilton, Ted Baker, Tesla and Tmall – News briefs

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A new \$50,000 per night suite at Conrad's resort in the Maldives featuring an underwater bedroom. Image credit: Hilton Worldwide

By STAFF REPORTS

[Hilton worldwide is set to become a force in the luxury hotel market](#)

Luxury is a hot segment in hospitality. Grand View Research projects annualized revenue growth of 4.3 percent in the luxury sector through 2025 with sales expecting to top \$115 billion. Consumers' thirst for experiences and willingness to buy extras is adding even more money to be made beyond the typical charges for rooms, dining, spa services and resort fees, says Forbes.

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[Ted Baker hires law firm to investigate staff harassment claims](#)

British high street retailer Ted Baker has appointed the law firm Herbert Smith Freehills LLP, to conduct an independent external investigation into harassment complaints from members of staff.

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[Elon Musk says Tesla 'would be interested' in taking over General Motors' idled factories](#)

After turning its second-ever quarterly profit, Tesla has its eyes on expansion. Earlier this week, Reuters reported the company had begun the construction process on its first "Gigafactory" outside the US in China, says Business Insider.

[Click here to read the entire story on Business Insider](#)

[Macy's ends Tmall store in second China strategy shift of 2018](#)

For the second time this year, Macy's Inc. is switching up its approach to China as it struggles to get its presence in the world's most populous market right.

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