

NEWS BRIEFS

Luxury inflation, electric cars, magazines and real estate – News briefs

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Aston Martin's DB11 was one of the products used to measure luxury inflation. Image credit: Aston Martin

By STAFF REPORTS

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Today in luxury:

[Luxury goods inflation running at almost 6 percent](#)

Prices of luxury goods and services have risen more than twice as fast as those of ordinary items over the past year, new research has found, says the Financial Times.

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[China electric-car gold rush lures hopefuls as Tesla push looms](#)

The gold rush that is China's electric-car market is getting its latest entrant as a slew of local manufacturers fight for a foothold ahead of Tesla Inc.'s planned offensive, according to Bloomberg.

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[Magazines are dead. But media isn't.](#)

People are consuming more media than ever before, but legacy publishers need to change their approach to seize the opportunity, per Business of Fashion.

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[Battle of the penthouses shows there's life in luxury market](#)

When it went into contract in July 2017, the grand, six-bedroom penthouse with a large deck facing New York harbor was celebrated as the most expensive sale ever in Downtown Manhattan, reports the Wall Street Journal.

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