

NEWS BRIEFS

Max Mara, Roberto Cavalli, alternative investments and China – News briefs

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Max Mara's coat went viral thanks to Nancy Pelosi. Image credit: Max Mara

By STAFF REPORTS

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Today in luxury:

[Max Mara to reissue Nancy Pelosi's red coat due to popular demand](#)

One of the Minority House Leader's signature outfits is being re-released, just in time for the 2020 election. On Thursday, Italian fashion house Max Mara said it was reissuing U.S. House Representative (D-CA) Nancy Pelosi's famous reddish-orange funnel coat due to its immense popularity, says the Hollywood Reporter.

[Click here to read the entire article on the Hollywood Reporter](#)

[Roberto Cavalli drawing M&A interest](#)

Merger and acquisition talk around the Roberto Cavalli brand is heating up, reports Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[Psychedelics, Ferraris and art: An alternative investment guide](#)

When money and connections mean you can invest in just about anything, anywhere and over any time frame, what winds up in your portfolio? Yes, the rich are buffeted by the same forces affecting everyone else: rising rates, trade wars and global populism. But in the rarefied world of ultra-high-net-worth investors, diversification doesn't mean index funds or assembling a standard stock/bond/cash mix, according to Bloomberg.

[Click here to read the entire article on Bloomberg](#)

[Car sales in China set for first annual fall since early 1990s](#)

In the decade since supplanting the U.S. in 2009 as the world's largest car market, China has become the biggest

source of sales and profits for most global carmakers. GM, for instance, sells more cars in China than in the U.S., per the Financial Times.

[Click here to read the entire article on the Financial Times](#)

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