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Trussardi reportedly selling majority stake to QuattroR

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Trussardi is reportedly selling a stake to QuattroR. Image credit: Trussardi

By STAFF REPORTS

Italian fashion brand Trussardi is said to have reached an investment deal with the fund QuattroR.

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Per *Reuters*, QuattroR is taking up to an 80 percent stake in Trussardi, with a capital investment of 50 million euros, or about \$57 million. Established in 2016, QuattroR focuses on investments in Italian companies, and Trussardi marks its first fashion stake.

Selling stake

While QuattroR is new to fashion, its leadership has experience in luxury. Chairman Andrea Morante was previously the CEO of Pomellato and also serves as the chairman of Sergio Rossi.

With this move, *Pambianco* reports that Gaia Trussardi will no longer be a shareholder in the company. Her brother Tomaso Trussardi will retain a stake in the company, while their mother Maria Luisa Gavazzeni's shares will be diluted.

The closing is expected to happen by March 2019. Ahead of the transaction, director general Massimo Dell'Acqua will be exiting the company, with new management named at the time of the sale.



QuattroR is investing in Trussardi. Image credit: Trussardi

Trussardi has been through other changes this year.

Gaia Trussardi stepped down as creative director of her family's house earlier this year. Ms. Trussardi had been overseeing Trussardi's designs since 2013 ([see story](#)).

After losses in 2015, Trussardi has been successfully turning its financial results around in recent years. Its revenues in 2017 totaled 154 million euros, or \$175 million.

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