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NEWS BRIEFS

LVMH, Breitling, Four Seasons and holiday car sales – News briefs

December 24, 2018



Belmond El Encanto in Santa Barbara, CA. Image credit: Belmond

By STAFF REPORTS

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Today in luxury:

Group dynamics: The LVMH growth model is a hard one to follow

LVMH Mot Hennessy Louis Vuitton found a home in hotelsin addition to wines, spirits, perfumes, cosmetics, watches, jewelry, leather goods, fashion and more. When the Bernard Arnault-run giant agreed to buy hotel operator Belmond for \$2.6 billion last week, the deal was a surprise, but the rationale wasn't, says Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

Breitling's play for younger watch buyers fronted by Charlize Theron and Adam Driver

Georges Kern looked poised for the top job at luxury conglomerate Cie. Financiere Richemont SA, where a 17-year run took him from youngest chief executive officer of one of Richemont's major brands to the head of all watchmaking, including oversight of storied names such as Cartier, Piaget and Vacheron Constantin. Then four months after his promotion in early 2017, he quit, according to Bloomberg.

Click here to read the entire article on Bloomberg

Four Seasons CEO is leaving, as search for successor continues

Four Seasons Holdings Inc., long one of the world's top luxury brands and the operator of opulent hotels, is having a hard time finding someone to lead the company, reports the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

When Santa brings a car, they'll need a bigger tree

Every December, the holiday classics return to television, mainstay tales like "Frosty the Snowman" and "How the Grinch Stole Christmas." And don't forget those commercials where someone wakes up to a luxury car in the driveway on Christmas morning, per The New York Times.

Click here to read the entire article on The New York Times

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