

FRAGRANCE AND PERSONAL CARE

Coty supports transformation plans with leadership hires

January 11, 2019



Gucci Bloom helped Coty's luxury division achieve double-digit growth this past quarter. Image credit: Gucci

By STAFF REPORTS

Beauty group Coty is making a number of C-suite appointments as it looks to promote growth and further integration of its Procter & Gamble acquisitions.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

Among the moves, the company has hired Pierre-André Terisse as its new chief financial officer, and has named Gianni Pieraccioni its chief operating officer, Consumer Beauty. One of Coty's key focuses as it reorganizes is its Consumer Beauty division, which includes a number of labels that were added to its portfolio via its merger with P&G.

Beauty business

Coty's former chief financial officer Patrice de Talhouët left last September after four years at the company ([see story](#)). Succeeding him in the role is Mr. Terisse, who was most recently chief financial officer of Danone, who will begin at Coty on Feb. 1.

Coty has also hired Mr. Pieraccioni at the chief operating officer for its Consumer Beauty division, effective Jan. 14. Mr. Pieraccioni was most recently president of Revlon and has additional experience from PepsiCo and P&G.

Mr. Pieraccioni's hire is part of Coty's emphasis on its Consumer Beauty brands. The executive will support Coty CEO Pierre Laubies as he outlines and implements a new strategy for the division.

Luc Volatier has been hired as Coty's chief global supply officer, effective Jan. 14. Mr. Volatier was most recently at Jacobs Douwe Egberts, where he was executive vice president of operations with an emphasis on supply and research and development.

While at JDE, Mr. Volatier helped the company shift its manufacturing and logistics following its separation from parent company Sara Lee and its merger with Mondelez.

Mr. Volatier succeeds Mario Reis, who is exiting the position. Coty is also seeing additional changes, as chief corporate affairs officer Esra Erkal-Paler leaves the company.



Boss is a licensed brand of Coty. Image credit: Coty

Instead of rehiring for the role, the corporate affairs oversight will be integrated into Coty's three divisions.

Mr. Terisse, Mr. Pieraccioni and Mr. Volatier will all be members of Coty's executive committee.

"Today's organizational changes are important steps in supporting our ongoing transformation, as we complete the P&G Specialty Beauty Business integration and design our strategic roadmap for future growth," Mr. Laubies said in a statement. "Pierre-André Terisse joins Coty as our new CFO and I look forward to working with him as we focus on deleveraging and improving our financial performance.

"Since my arrival in mid-November, I have spent extensive time with the divisional, regional and functional teams to assess Coty's strengths and opportunities," he said. "From my preliminary assessment, Consumer Beauty and supply chain are areas that require an immediate step-change in capabilities, the latter being necessary to leverage further the significant footprint optimization implemented over the last two years.

"Consequently, I will assume personal responsibility for the Consumer Beauty division so that I can oversee the continuing transformation of this business...I look forward to providing more details on my full assessment and future vision for Coty during our upcoming earnings calls."

A year after merging with Procter & Gamble, beauty group Coty reported a 22.8 percent growth in overall revenue in fiscal year 2018 in August ([see story](#)).