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NEWS BRIEFS

Nordstrom, Brexit, Lyst and real estate – News briefs

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Men's Clothing at Nordstrom Men's Store. Image credit: Nordstrom.

By STAFF REPORTS

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Today in luxury:

How Nordstrom is redefining men's luxury retail in New York City

When Nordstrom opened its first store in Manhattan last Aprila three-level, 47,000-square-foot men's store located at 57th and Broadwaythe retailer set a new standard for experiential luxury, says Sourcing Journal.

Click here to read the entire article on Sourcing Journal

Companies plan for tariffs, more paperwork in case of "no-deal" Brexit

Executives at British and European companies are rushing to prepare hundreds of millions of additional customs declarations; they are overhauling customer contracts; and girding for potentially billions in new taxes. All for a scenario that may never happen: the "no-deal" Brexit, reports the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

Lyst launches sneaker intelligence unit

Lyst, the fashion search platform, is launching a Sneaker Intelligence Unit, a research program aimed at providing further insights into the sneaker market, according to Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

The rich didn't always need \$238M penthouses

This past week, as the world was made aware, the Chicago hedge fund manager Ken Griffin bought the most expensive home ever sold in the United States, a \$238 million, 24,000-square-foot penthouse on Central Park South.

What do you do with 24,000 square feet? You could hoard, presumably, and never require the advice of Marie Kondo, because who would ever notice that you hold on to all your old adapters and Ping-Pong balls? Each one of them could have its own guest wing, per The New York Times.

Click here to read the entire article on The New York Times

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