

NEWS BRIEFS

LVMH, Italian leather goods, microplastics and Safilo – News briefs

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Louis Vuitton's fall/winter 2018 collection. Image credit: Louis Vuitton

By STAFF REPORTS

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[Louis Vuitton is just the thing for tough times](#)

Not all It Bags are equally alluring. LVMH on Tuesday reported fourth-quarter sales that beat analysts' estimates. Fashion and leather goods were spectacular: Organic growth was 17 percent, compared with forecasts of 10.5 percent, says Bloomberg.

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[Italy's leather-goods sector grows despite uncertainties](#)

Assopellettieri, Italy's organization of leather goods manufacturers, released on Wednesday preliminary data showing the sector's net exports rising to 4.1 billion euros (\$4.7 billion) in the first 10 months of 2018, up 8.6 percent compared with the same period a year earlier, reports Women's Wear Daily.

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[Microplastics ban could cost beauty sector billions](#)

A proposed European Union ban on deliberately adding microplastics to products like cosmetics, detergents and agricultural fertilisers is expected to cost the cosmetics industry upwards of 8 billion euros (\$9 billion), leaving the sector the potential regulation's biggest loser, according to a proposal published by the European Chemicals Agency on Wednesday, per Business of Fashion.

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[Safilo misses 2018 sales target despite Q4 upturn](#)

Italian eyewear-maker Safilo missed its full-year sales target for 2018 despite an upturn in fourth quarter revenues but sees core profit at the higher end of its range, according to Reuters.

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