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NEWS BRIEFS

Pickup trucks, skincare, Tesla and luxury musical festivals – News briefs

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Este Lauder's earnings show that skincare has become the dominant beauty category. Image credit: Este Lauder

By STAFF REPORTS

Today in luxury:

Prices of pickup trucks charge into luxury-car territory



Pickup trucks that cost \$50,000 or more were a rarity on dealer lots a decade ago. But Detroit's auto makers, eager for new sources of income, have been steadily yanking up truck prices and finding that buyers will pay up for better engines and more frills, says the Wall Street Journal.

Click here to read the entire story on WSJ

Luxury skincare is driving record profits in the beauty industry

2018 was the year of expensive skincare for Big Beauty. Per recent earnings reports from beauty industry giants, and analyses from several research firms, skincare has overtaken makeup and is showing no sign of slowing down, says Quarts.

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Tesla faces heavy lift as Model 3 enters Europe and China

For Tesla Inc. investors, the last year was all about whether the company could make enough cars at a stable rate. This year is going to be all about who would buy those cars, says Bloomberg.

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Saudi Arabia, trying to lure tourists, hosts music festival near ancient tombs

The new Italian-designed concert hall in the middle of the desert shimmered in the sunset light, its walls of mirror reflecting the golden sandstone hills and cliffs, says the New York Times.

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