

NEWS BRIEFS

Versace, Swatch, Marriott and BMW – News briefs

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Versace recently joined Michael Kors Holdings, now Capri. Image credit: Versace

By STAFF REPORTS

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Today in luxury:

[How much Versace spent on fashion shows, shoots and more](#)

The accountants have pulled the curtain back at Versace the 9 million-plus euros it has paid annually for fashion shows and events, the more than 5 million euros for photo shoots and more, according to Women's Wear Daily.

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[Swatch says Baselworld pullout is permanent as watch fairs wilt](#)

Swatch Group AG chief executive officer Nick Hayek said Switzerland's largest watchmaker has no plans to return to Baselworld in coming years, raising the risk that the industry's largest annual fair may become obsolete, reports Bloomberg.

[Click here to read the entire article on Bloomberg](#)

[Activist seeks seat on Marriott's board](#)

Activist investor Land & Buildings Investment Management LLC is seeking a seat on the board of Marriott International Inc., according to people familiar with the matter, and believes the world's biggest hotel company should narrow its brand portfolio among other changes, per the Wall Street Journal.

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[BMW, Varta apply for funds in battery cell push for e-cars](#)

Luxury carmaker BMW and Germany's Varta have both applied for state funding aimed at supporting battery cell

production for electric vehicles, they said on Friday, hitting a deadline set by the German government, says Reuters.

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