

NEWS BRIEFS

Paris protests, Marriott, Maserati and Prada – News briefs

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Maserati is reportedly looking to regain its luster. Image credit: Maserati

By STAFF REPORTS

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Today in luxury:

[Paris violence returns as Yellow Vests protest for 18th weekend](#)

Violence returned to Paris on Saturday as the Yellow Vests protested for the 18th weekend. Footage from TV news channels showed broken windows at stores as well as a ransacked restaurant on the Champs Elyses, reports Bloomberg.

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[Marriott to open 1.7K hotels, return \\$11B to shareholders by 2021](#)

Marriott International Inc. said on Monday it plans to open more than 1,700 hotels and return up to \$11 billion to shareholders by 2021 as part of its three-year growth strategy, sending its shares up as much as 3 percent, according to Reuters.

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[Maserati, Fiat Chrysler's crown jewel, has lost its shine](#)

Maserati was meant to provide the sizzle in Fiat Chrysler Automobiles' brand lineup after the company spun off Ferrari in 2016. But weakening demand in China, a key market, and a consumer shift away from sedans are denting the luxury brand's performance, says the Wall Street Journal.

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[Prada shares fall in wake of 2018 results](#)

Prada Group shares closed down 10.6 percent to 22.35 Hong Kong dollars, or 2.50 euros, on Monday on the Hong

Kong Stock Exchange after the Italian fashion group on Friday reported a 17.6 percent fall in net profits to 205 million euros, compared with 249 million euros in 2017. The stock has lost about 36 percent over the past year, per Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

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