

NEWS BRIEFS

## Patek Philippe, human contact, travel and real estate – News briefs

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*Patek Philippe timepieces. Image credit: Patek Philippe*

By STAFF REPORTS

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Today in luxury:

[Why watchmaker Patek Philippe has no innovation budget](#)

All families have their own rituals. The Sterns, who since 1932 have owned Patek Philippe, the most prestigious of Swiss luxury watch brands, are no different and have the beginnings of a new tradition for transferring responsibility of their enterprise from one generation to the next, according to the Wall Street Journal.

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[Human contact is now a luxury good](#)

Screens used to be for the elite. Now avoiding them is a status symbol, per The New York Times.

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[The luxury travel industry's most overused buzzwords](#)

Anyone who has any knowledge of travel marketing is all too familiar with hackneyed clichés such as "hidden gem" or "something for everyone." Well, luxury travel has its own set of overused chestnuts, says Skift.

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[Manhattan luxury market takes hit with 19pc decline in contracts in Q1: Olshan](#)

The forecast for Manhattan's luxury residential market continues to be bleak, as year-to-date sales declined for the third consecutive first quarter, reports The Real Deal.

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