

## NEWS BRIEFS

# Day's wrap: Galeries Lafayette, Instagram, Rimowa, Bang & Olufsen, Rent the Runway, IWC and Fred Segal

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*Galeries Lafayette's store on the Champs-Élysées is opening this week. Image credit: Galeries Lafayette*

By STAFF REPORTS

## Galeries Lafayette rethinks luxury retail with Champs-lyses store

French department store chain Galeries Lafayette is aiming to make shopping more entertaining, intimate and curated at its soon-to-open Champs-lyses flagship in Paris.

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## Instagram extends interactive Stories feature to sponsored posts

Facebook-owned Instagram is ramping up its offerings for advertisers in its Stories feature, bringing more interactive elements to the tool.

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## Rimowa, Bang & Olufsen tap into sound, travel relationship

High-end luggage brand Rimowa is highlighting the connection between travel and audio through a collaboration with luxury audio equipment manufacturer Bang & Olufsen.

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## Rent the Runway in legal battle with fast-fashion rival

Luxury rental platform Rent the Runway is facing a lawsuit from fast-fashion rival FashionPass, which claims it was denied \$3 million in profits by the former not allowing it to carry shared brands.

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## IWC Schaffhausen continues growth in North America with new hire

Swiss watchmaker IWC Schaffhausen is focusing on growth in North America with a new brand president of the region.

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**Global Icons acquires Fred Segal**

U.S. retailer Fred Segal is joining brand-licensing agency Global Icons, as the latter takes over majority ownership.

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