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NEWS BRIEFS

Luxury travel retail, Roberto Cavalli, LVMH and real estate – News briefs

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DFS store in San Francisco International Airport

By STAFF REPORTS

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Today in luxury:

Luxury brands follow the money to airports

Few people would choose to spend more time in airports. The bosses of luxury brands are the rare exception. The world's top fashion labels opened 33 new airport stores between 2016 and 2018, data from property broker Savills shows, even as they have slowed their store expansions elsewhere, says the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

Unions worried about expected Roberto Cavalli composition with creditors

The sale of the Roberto Cavalli company is taking yet another turn. Confirming a WWD report last week, it appears that a composition with creditors is increasingly in the cards for the Florence-based fashion house, according to Women's Wear Daily.

Click here to read the entire article on WWD

LVMH set to launch blockchain for tracking luxury goods

Luxury goods conglomerate LVMH, who owns more than 60 luxury brands including Louis Vuitton, Christian Dior and Hublot, is planning to launch its own blockchain in order to track and prove authenticity of luxury items. The platform is code-named AURA, and will go live in May/June for LV and Dior first. As it develops, LVMH plans to open the platform up to its remaining 60 or so luxury brands, and eventually even to its competitors, per HypeBeast.

Click here to read the entire article on HypeBeast

These luxury Hong Kong homes are fully furnished. All you need is $75M

The world's ultra-rich are used to bespoke touches in life, from custom-made suits to tailored financial advice. But what happens when you apply that approach to property, and take it to the extreme? asks Bloomberg.

Click here to read the entire article on Bloomberg