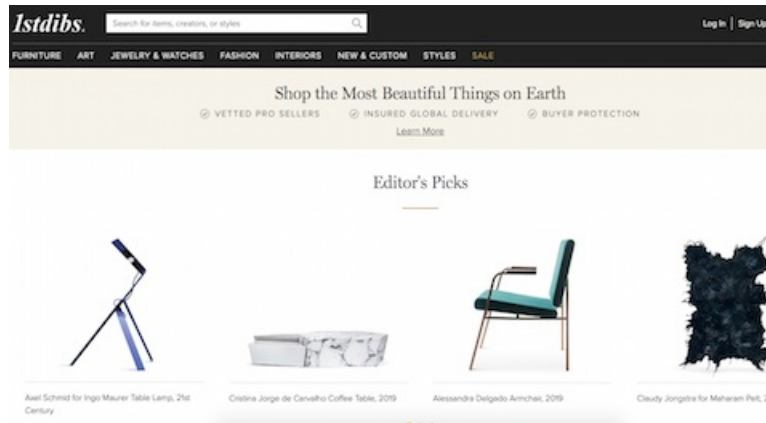


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Istdibs completes Series D funding

March 29, 2019



Istdibs online platform

By STAFF REPORTS

Online marketplace **IstDibs** will likely be expanding worldwide and making strategic acquisitions, it had revealed after completing another round of funding.

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Finishing off a Series D funding round resulting in \$76 million, the marketplace plans on significantly growing its business. Investors from major companies such as Kering and Alibaba have participated in the funding.

Dibs on funding

Controlling shareholder of Kering Groupe Artmis has been included as an investor, as well as a former Alibaba chairman Michael Zeisser and the Sofina Group.

T. Rowe Price Associates Inc. led the round with funds and accounts advisement, said Istdibs.

"Istdibs is uniquely positioned in the luxury online marketplace space," said Josh Spencer, a portfolio manager at T. Rowe Price, in a statement. "We believe that it has a real opportunity to grow in its core and adjacent categories and that its strong management team can guide it to become a much larger company over time."

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In this elegant yet playful Soho loft, @delatorredesign highlighted Asian artwork and punctuated the space with bold swaths of color. Head to the link in our bio to shop the look. Photo by Peter Murdock

A post shared by 1stdibs (@1stdibs) on Mar 29, 2019 at 6:03am PDT

Instagram post from 1stdibs

This last funding round brings 1stdibs' total primary capital to \$170 million.

Prior to this last round of funding, the marketplace focused on an experiential omnichannel strategy with a new gallery in New York.

Located on 11th Avenue in Chelsea, 1stdibs' showroom features 50 exhibitors from around the world, heightened customer service and designer collaborations. The gallery opened on Feb. 13 this year, with a special inaugural Saturday and an ongoing installation ([see story](#)).

"Over the past six years, we have transformed 1stdibs from a listing site to the leading global luxury marketplace for the design world," said David Rosenblatt, CEO of 1stdibs, in a statement. "Having established that ecommerce platform, we are now in a position to accelerate growth through investment in the core business as well as attractive adjacent categories."

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