

NEWS BRIEFS

Roberto Cavalli, Moda Operandi, BMW and luxury movies – News briefs

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Roberto Cavalli's fall/winter 2018 ad campaign. Image credit: Roberto Cavalli

By SARAH JONES

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Today in luxury:

[Italy's Roberto Cavalli gets creditor protection from court: sources](#)

A Milan court has granted creditor protection to Roberto Cavalli giving the troubled Italian fashion house up to 120 days to present a turnaround plan, two sources told Reuters on Monday.

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["Big quick wins" are not the answer in China, says Moda Operandi CEO](#)

Almost a decade after Lauren Santo Domingo and Aslaug Magnúsdóttir launched Moda Operandi, the luxury e-tailer is gearing up to face one of its biggest challenges yet: breaking into the Chinese market. At the third annual BoF China Summit, supported by the Savannah College of Art and Design (SCAD), Santo Domingo and chief executive Ganesh Srivats sat down with BoF to reveal their growth plan for the business at this critical juncture, says Business of Fashion.

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[BMW stock drops on charge for possible EU emissions-cartel fine](#)

BMW AG shares fell after the luxury carmaker warned of a charge that may exceed 1 billion euros (\$1.1 billion) stemming from a European Union probe into alleged collusion by German automakers to delay the rollout of cleaner-emission cars, reports Bloomberg.

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[\\$3K to rent a movie? Bringing the theater home for the 1pc](#)

Fred Rosen, the retired Ticketmaster tycoon, was eating a melted ham-and-brie sandwich at the exclusive San Vicente Bungalows and spouting forth about belts. Yes, what people use to hold up their pants. You can buy one at Walmart for \$4, he noted. Or you can get one at Gucci for \$1,500. "Every product I can think of has a luxury version, which got me thinking," Mr. Rosen said. "Why not movies?", per The New York Times.

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