

TRAVEL AND HOSPITALITY

## Mandarin Oriental doubles footprint in Istanbul

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*Mandarin Oriental Etiler, Istanbul. Image courtesy of Mandarin Oriental*

By STAFF REPORTS

Hospitality company Mandarin Oriental Hotel Group is expanding its presence in Istanbul, Turkey with the upcoming management of a second property in the city.

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The development, slated to open in 2022, will include both a hotel and branded residences. With this move, Istanbul joins destinations such as Hong Kong and London as warranting more than one Mandarin Oriental.

"We are delighted to be announcing a second Mandarin Oriental property in Istanbul, together with an exciting luxury residential project," said James Riley, group chief executive of Mandarin Oriental, in a statement. "We look forward to extending further the group's presence in one of the world's most historic and vibrant cities."

"Operating two complementary hotels in a single city is something that the group has already done successfully in Hong Kong and will soon do in London," he said. "We believe there is room for more than just one Mandarin Oriental hotel in certain select destinations around the world."

### Investing in Istanbul

The development, owned by Asta Holding A. and Yapi & Yapi, consists of three towers.

One tower will house Mandarin Oriental Etiler, Istanbul, which will include 158 guest rooms and suites. The hotel will also have 16 apartments that are serviced.

The other two towers will be devoted to The Residences at Mandarin Oriental. Comprised of 251 apartments, the buildings will include resident amenities such as private gardens, a fitness center, six beauty treatment rooms and two outdoor swimming pools.

Residents will also be able to take advantage of the hotel's facilities, including restaurants and a spa.

In addition to this development, Mandarin Oriental also has another property in the works. Slated to open in 2020, Mandarin Oriental Bosphorus, Istanbul is also owned by Asta Holding A. and Yapi & Yapi.



*Exterior of Mandarin Oriental, Bodrum. Image courtesy of Mandarin Oriental*

"Having strengthened our successful collaboration with Mandarin Oriental Hotel Group in Bodrum, and through the upcoming opening of Mandarin Oriental Bosphorus, Istanbul it is our intention to establish this second Istanbul property, uniquely located in the prestigious district of Etiler, as one of the world's most impressive addresses," said Asta Holding A., and Yapi & Yapi's board of directors, in a statement. "The project is slated to cater to a discerning clientele who enjoy this legendary city so rich in history and culture, at the crossroads of Europe and Asia."

Mandarin Oriental Hotel Group is similarly ramping up its presence in Dubai with its second announced property in the United Arab Emirates city.

The hotelier will be managing a hotel and branded residences, which are set to open in late 2020. This latest property addition will join Mandarin Oriental's existing beachfront resort, which opened earlier this year ([see story](#)).

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