

NEWS BRIEFS

## Galleries Lafayette, Valentino, China and Pinterest – News briefs

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*Valentino's growth has slowed. Image credit: Valentino*

By STAFF REPORTS

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Today in luxury:

### [Galleries Lafayette donates 1M euros to Paris firefighters](#)

Joining the ranks of wealthy French families moved by the Notre-Dame cathedral fire to donate money this week, Galleries Lafayette and the Moulin-Houz family said they will give one million euros to Paris firefighters, according to Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

### [Valentino revenue growth slowed in 2018](#)

Revenues at Valentino, owned by Qatari investment vehicle Mayhoola, grew at a slower pace last year compared to 2017, the Italian fashion group's chief executive Stefano Sassi said, per Business of Fashion.

[Click here to read the entire article on Business of Fashion](#)

### [China's car market to return to growth this year, executives say](#)

China's car market will return to growth in the second half of this year due to government support although the days of high single or double-digit growth are over and consolidation is likely, senior automotive executives said on Tuesday, reports Reuters.

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### [What fashion and beauty brands should know about Pinterest's IPO](#)

This month, Pinterest will list on the New York Stock Exchange seeking a valuation of \$11.3 billion. It is the latest in a

series of tech unicorns to go public, but unlike its primarily loss-making counterparts, it actually reported a profit in the last quarter of 2018, though it lost \$63 million through the year, says Vogue Business.

[Click here to read the entire article on Vogue Business](#)

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