

NEWS BRIEFS

Herms, The RealReal, Zegna and Karl Lagerfeld – News briefs

April 24, 2019



Herms' ready-to-wear saw significant growth in 2018. Image credit: Herms

By STAFF REPORTS

Please be aware the clippings below may require a paid subscription to the listed media outlet to read an article in full.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

Today in luxury:

[Herms can only show its worth in a luxury downturn](#)

Herms International, maker of the world's most exclusive handbags, is also Europe's most exclusive consumer stock. Only the next downturn will show whether it is worth the money, says the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

[Luxury consignment e-tailer The RealReal to enter the unicorn club with new funding](#)

The RealReal, an online retailer for authenticated luxury consignment, has authorized the sale of up to \$70 million in new shares, per a Delaware stock authorization filing discovered by the Prime Unicorn Index. If the company raises the entire amount, it would reach a valuation of \$1.06 billion, cementing its status as the newest ecommerce unicorn, reports Tech Crunch.

[Click here to read the entire article on Tech Crunch](#)

[Ermenegildo Zegna 2018 profits up, group invests in key markets](#)

Reporting an uptick in net profits last year, the Ermenegildo Zegna Group is setting the foundations for further growth as it strengthens its omnichannel approach and continues to build its main market, China, while investing in other key regions, including the U.S. and South East Asia, according to Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[Karl Lagerfeld-designed apartments aimed at Taiwan's ultra-wealthy](#)

For devotees of Karl Lagerfeld, the ultimate fashion statement this year could be Fendi's turquoise suede hybrid shirt-jacket. For some it could be his Mood Egg spoon holder. Or it may be a \$5.7 million luxury penthouse in an industrial city in central Taiwan, per Bloomberg.

[Click here to read the entire article on Bloomberg](#)

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your **feedback** is welcome.