

NEWS BRIEFS

Brunello Cucinelli, Kering, Mercedes-Benz and Gucci – News briefs

April 29, 2019



Brunello Cucinelli makes its garments in Italy with Mongolian cashmere. Image credit: Brunello Cucinelli

By STAFF REPORTS

Please be aware the clippings below may require a paid subscription to the listed media outlet to read an article in full.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

Today in luxury:

[Brunello Cucinelli on Bergdorf's, blue suits, Jeff Bezos and humanism](#)

Clearly, Brunello Cucinelli is at a pivotal point in his career and his life and as ruminative as ever, per Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[Gucci owner Kering close to settling Italian tax case for 1.3-1.4B euros: sources](#)

French luxury group Kering is close to agreeing to pay between 1.3 billion and 1.4 billion euros (\$1.5-1.6 billion) to settle a dispute with Italian authorities over unpaid taxes by its fashion brand Gucci, three sources told Reuters on Thursday.

[Click here to read the entire article on Reuters](#)

[Falling Mercedes-Benz sales are more bad news for auto industry](#)

Daimler AG said its financial targets have become harder to achieve after a tough start to the year, forcing the auto manufacturer to step up efforts to drive down costs, reports Bloomberg.

[Click here to read the entire article on Bloomberg](#)

[Gucci on track to hit 10B euros in 2020](#)

Although Gucci's meteoric growth is leveling off, the revenue target of 10 billion euros CEO Marco Bizzarri announced last June is now within reach. The Kering-owned fashion house recorded sales of 2.3 billion euros in the

first quarter of 2019, up 25 percent year-on-year on a reported basis, says Vogue Business.

[Click here to read the entire article on Vogue Business](#)

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your **feedback** is welcome.