

NEWS BRIEFS

Tesla, Alibaba, Chanel and Emirates – News briefs

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Image courtesy of Emirates

By STAFF REPORTS

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Alibaba Group Holding Ltd said on Monday it will pay \$250 million to settle a U.S. lawsuit faulting the Chinese e-commerce company for concealing a regulatory warning about its ability to stop counterfeiting before it went public in 2014.

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The grounding of 737 Max airplanes has cost Emirates' sister airline FlyDubai a "lot of profitability" and Airbus planes could now replace some Boeing orders, the Middle East airline's CEO and chairman said Monday.

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