

NEWS BRIEFS

Luxury brands, Jaeger-LeCoultre, Chanel and Valentino – News briefs

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Image courtesy of Jaeger-LeCoultre

By STAFF REPORTS

Today in luxury:

[From Ferrari to Brunello Cucinelli, luxury brands want their staffs to stop sending emails. here's why](#)

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There is a pervasive and seemingly uncontrollable issue undermining the productivity of business today: email. Managing the mounting onslaught is distracting, time-consuming and stressful, which is why an emerging movement to reduce and in some cases banish email for the sake of a company's efficiency is gaining traction, according to Robb Report.

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[Jaeger-LeCoultre to offer 8-year warranty for timepieces](#)

Raising the bar for an industry hard-pressed to devise new ways to cozy up to consumers, Jaeger-LeCoultre is offering an eight-year warranty for its timepieces, part of a new digital service platform, reports Women's Wear Daily.

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[The future of Chanel](#)

Chanel, by far the world's top-selling luxury megabrand, is not for sale, according to its owners. Time and again, the billionaire Wertheimer family, which has held a stake in Chanel since the 1920s, has denied through its representatives any intentions of relinquishing control over the crown jewel in its empire. And yet, rumors persist among potential investors, bankers and the wider European luxury industry that Chanel could be bought for a price, says Business of Fashion.

[Click here to read the entire story on Business of Fashion](#)

[Valentino is luxury fashion's fastest-growing company](#)

Valentino was the world's fastest-growing major luxury holding company between 2013 and 2018, according to a Vogue Business analysis of six years' worth of Deloitte reports on sales of luxury goods. The Italian fashion house, which is controlled by Qatari-backed Mayhoola for Investments, increased such sales from \$590 million to \$1.4 billion over that time period. This equates to 134 per cent growth on a reported basis, per Vogue Business.

[Click here to read the entire story on Vogue Business](#)

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