

NEWS BRIEFS

Max Azaria, Pitti Uomo, BMW and Porsche – News briefs

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Porsche Panamera GTS. Image credit: Porsche

By STAFF REPORTS

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Today in luxury:

[Fashion designer Max Azria has died at the age of 70](#)

Fashion designer Max Azria has died at the age of 70 after battling lung cancer. The founder of BCBGMAXAZRIA is survived by his wife, Lubov, and six children, says Business Insider.

[Click here to read the entire story on Business Insider](#)

[Pitti Uomo brings out the big guns for 30th anniversary](#)

The U.S.-China trade war, along with the increasingly more complicated procedures to export products directed to non-European countries, are the main issues the Italian fashion and textile industry is facing, according to Pitti Immagine president Claudio Marenzi, speaking at the biannual press conference held here Tuesday to present the upcoming Pitti Uomo trade show, which will run from June 11 to 14, according to Women's Wear Daily.

[Click here to read the entire story on Women's Wear Daily](#)

[BMW car unit posts first loss in a decade](#)

BMW AG's automotive division swung to a loss for the first time in a decade as car prices slumped and a legal provision over alleged collusion ballooned to 1.4 billion euros, \$1.6 billion, reports Bloomberg.

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[Volkswagen unit Porsche to pay 535M euro fine over diesel cheating](#)

German prosecutors imposed a 535 million euro (\$598 million) fine on German luxury carmaker Porsche AG, a unit

of Volkswagen, as punishment for lapses in supervisory duties which allowed the company to cheat diesel emissions tests, per The New York Times.

[Click here to read the entire story on The New York Times](#)

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