

NEWS BRIEFS

Tod's, Louis Vuitton, real estate and Daimler – News briefs

May 10, 2019



Irina Shayk for Tod's. Image credit: Tod's

By STAFF REPORTS

Please be aware the clippings below may require a paid subscription to the listed media outlet to read an article in full.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

Today in luxury:

[Tod's sees sales slide, looks to Elbaz line to help turnaround](#)

Tod's SpA on Thursday reported a drop in first-quarter revenue and cast doubt on its ability to reach full-year analyst consensus targets for top-line growth and profitability, reports Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[At Louis Vuitton, marketing is a 4-letter word](#)

Louis Vuitton CEO Michael Burke presented his company's latest sales pitch yesterday at the airport. No, it wasn't due to a dire TSA misunderstanding or catastrophic flight delays. It was by choice a choice he made with Vuitton's womenswear artistic director Nicolas Ghesquire to stage a fashion show at the TWA Flight Center, the refurbished Eero Saarinen-designed terminal at New York's John F. Kennedy International Airport, says the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

[Luxury homes could lose 40pc in value, says Mozilo](#)

Former Countrywide CEO Angelo Mozilo says the U.S. tax overhaul passed in 2017 could hurt the housing market, per Bloomberg.

[Click here to watch the video on Bloomberg](#)

[Daimler CEO says successor will have tough job](#)

Daimler's next chief executive will have a tough job to restore margins at Mercedes-Benz, current boss Dieter

Zetsche told Reuters on Wednesday, as Mercedes-Benz launched a new luxury electric car to rival Tesla, according to Reuters.

[Click here to read the entire article on Reuters](#)

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.