

NEWS BRIEFS

## Secondhand luxury, cruise ships, Chinese tourists and Porsche – News briefs

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Porsche Panamera GTS. Image credit: Porsche

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By STAFF REPORTS

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Today in luxury:

### [Some luxury brands look frayed secondhand](#)

Web sites that sell secondhand handbags and watches show shoppers quickly which brands hold their value over time. They should also influence how investors think about luxury stocks, says the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

### [Are luxury cruise ships the new retirement homes?](#)

Lee Wachtstetter has been living on a cruise ship full-time since she turned 77. Better known as Mama Lee, the 89-year-old Ms. Wachtstetter has written a book about her experiences as a permanent cruise ship resident, reports The Week.

[Click here to read the entire article on The Week](#)

### [Chinese tourism to US drops for first time in 15 years](#)

After more than a decade of rapid growth, Chinese travel to the U.S. is falling. And that has cities, malls and other tourist spots scrambling to reverse the trend, per Bloomberg.

[Click here to read the entire article on Bloomberg](#)

### [Porsche CEO's office raided by German prosecutors](#)

On Tuesday, prosecutors in Stuttgart, Germany, raided Porsche's headquarters, reportedly including the offices of CEO Oliver Blume, chief financial officer Lutz Meschke and HR chief Andreas Haffner. Their purported offense:

overpaying the notorious head of the works council, Uwe Hck, according to Car & Driver.

[Click here to read the entire article on Car & Driver](#)

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