

NEWS BRIEFS

Esquire, HBC, luxury car prices and Pitti Immagine Uomo – News briefs

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Saks Fifth Avenue's window displays for 2017's Glam Gardens: The Grand Garden Party

By STAFF REPORTS

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Today in luxury:

[Esquire Magazine names Michael Sebastian editor in chief](#)

To keep *Esquire* relevant amid upheaval in magazines and men's fashion, Hearst Magazines on Monday tapped the publication's digital director, Michael Sebastian, to be its next editor in chief, reports the *Wall Street Journal*.

[Click here to read the entire story on the *Wall Street Journal*](#)

[HBC shares jump after plan to go private revealed](#)

Richard Baker hopes to take Hudson's Bay Co. private to save it and is shrinking it as well. Shares of HBC skyrocketed 44 percent Monday midday after its executive chairman, along with a group of other shareholders, proposed taking the company private at 9.45 Canadian dollars, or \$7.13 U.S., according to *Women's Wear Daily*.

[Click here to read the entire story on *WWD*](#)

[Lamborghini, Rolls-Royce and Aston Martin luxury car prices dropping significantly: report](#)

The average price of a used Aston Martin dropped 54 percent to \$103,000 from its peak average price in 2018, reported *USA Today*, citing data from analytics firm Thinknum. Meanwhile, the average cost of a used Lamborghini reportedly dropped 56 percent to \$207,000 and the average list price of a used Rolls-Royce declined to \$198,000 down 48 percent, per *Fox Business*.

[Click here to read the entire story on *Fox Business*](#)

[Pitti Immagine Uomo's global evolution by the numbers](#)

Pitti Immagine Uomo celebrates its 30th birthday this year. Those in the know may point out the influential menswear trade show in Florence technically began in 1972, but 1989 was the year it added the name of parent company Pitti Immagine. Up until that point it had simply been Pitti Uomo, says *Vogue Business*.

[Click here to read the entire story on *Vogue Business*](#)

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