

NEWS BRIEFS

Chanel, Salvator Mundi, Fosun and Waldorf Astoria – News briefs

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Leonardo da Vinci's "Salvator Mundi" was on exhibition leading up to the sale. Image credit: Christie's

By STAFF REPORTS

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Today in luxury:

[Chanel invests in green chemistry firm Evolved by Nature](#)

Chanel said on Tuesday it has acquired a minority stake in green chemistry company Evolved by Nature as part of its strategy of developing sustainable materials, reports Women's Wear Daily.

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[Leonardo Da Vinci's Salvator Mundi "being kept on Saudi crown prince's superyacht"](#)

Salvator Mundi, the Leonardo da Vinci painting whose whereabouts has been a mystery since it sold in 2017 for a record \$450 million (350m), is reported to have turned up in an unlikely place - a superyacht belonging Saudi crown prince Mohammed bin Salman, per The Telegraph.

[Click here to read the entire article on The Telegraph](#)

[Lanvin's Chinese owner seeks investors for fashion unit](#)

Fosun International Ltd., the Chinese retail-to-drugs conglomerate backed by billionaire Guo Guangchang, is seeking to sell a stake in its fashion unit to outside investors as part of plans to revamp the business, people with knowledge of the matter said, according to Bloomberg.

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[Waldorf Astoria to sell condos, as Chinese owners shrug off glut](#)

Luxury condos at the Waldorf Astoria hotel are expected to go on sale in the fall, as the historic property's Chinese owner advances its redevelopment plans despite a market glut and political tensions with the U.S., according to the

Wall Street Journal.

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