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NEWS BRIEFS

Brunello Cucinelli, BMW, real estate and Tesla – News briefs

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BMW X3. Image credit: BMW

By STAFF REPORTS

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Today in luxury:

Brunello Cucinelli responds to Photoshop incident

Brunello Cucinelli has long praised the potential of the digital world and of technology, while keeping a healthy distance from it at the same time, talking about "humanizing the Web." The entrepreneur this week had a taste of the power of the Internet and social media that he did not imagine, taking stock of the backlash received after posting a photo revealed to have been Photoshopped, says Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

BMW's production shift to China pays off with jump in X3 sales

BMW AG reported a 33 percent sales jump in China during May after a shift to local production of its X3 sport utility vehicle boosted deliveries, defying a year-long pullback in the world's largest automotive market, per Bloomberg.

Click here to read the entire article on Bloomberg

New York's mansion tax could explain blitz of big-ticket sales

A change in New York state law could be a motivating factor behind a recent flurry of enormous real-estate transactions in Manhattan, according to the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

US denies Tesla, Uber 25pc tariff relief on components, e-bikes

The Trump administration is expanding its efforts to block the use of Chinese technology in advanced vehicles,

denying additional requests by Tesla Inc for tariff relief on key components of its electric vehicles and rejecting ride hailing company Uber's petition to waive tariffs on electric scooters, reports Reuters.

Click here to read the entire article on Reuters

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