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NEWS BRIEFS

Day's wrap: Chanel, Sotheby's, Bottega Veneta, Pat McGrath Labs, Secoo and DFS

June 17, 2019



Chanel has released its financial results for the second year in a row. Image credit: Chanel

By STAFF REPORTS

Luxury Daily's live news from June 17:

Pat McGrath follows record-breaking Selfridges takeover with permanent counters

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Beauty brand Pat McGrath Labs is setting up a permanent presence at Selfridges following a successful pop-up shop takeover.

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Chanel's 2018 revenues up 13pc

French fashion house Chanel is looking to quash speculation about a potential sale or public offering as it releases its financial figures for the second time in its history.

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Kering names Bartolomeo Rongone CEO of Bottega Veneta

Italian fashion label Bottega Veneta is undergoing another leadership change, as Bartolomeo Rongone is appointed CEO of the Kering-owned house.

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Secoo hires former LVMH marketing exec

Chinese ecommerce platform Secoo is looking to build up its international positioning with the appointment of Regina Szeto as vice president of brands, international PR and marketing.

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Sotheby's to be acquired in \$3.7B deal

Auction house Sotheby's has entered into a merger agreement with BidFair USA, in an acquisition move that will take

the company private under its new ownership.

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DFS courts digital-savvy shoppers with cashless payments

Travel retailer DFS is rolling out mobile payments at its Japanese stores, making it easier for consumers to complete cashless transactions.

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