

NEWS BRIEFS

Anbang, tariffs, Fendi and Mercedes-Benz – News briefs

June 25, 2019



Waldorf Astoria is a part of Anbang portfolio. Image credit: Waldorf Astoria

By STAFF REPORTS

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Today in luxury:

[Half-dozen investors bidding for Anbang hotel portfolio](#)

The field of investor groups bidding for the luxury hotel portfolio owned by a Chinese insurer has narrowed to about a half-dozen, with bids ranging from about \$5.5 billion to \$5.8 billion, according to people familiar with the matter, says the Wall Street Journal.

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[Trump China tariffs could cost billions for consumers: retailer study](#)

If the United States does impose tariffs on another \$300 billion worth of Chinese goods, it would cost U.S. consumers \$12.2 billion more for apparel, footwear, toys and household appliances each year, the National Retail Federation (NRF) said on Friday, according to Reuters.

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[Fendi to hold couture show at Rome's Temple of Venus and Rome](#)

Fendi is further strengthening its ties with Rome by holding its couture show on July 4 at the Temple of Venus and Rome, and by pledging to donate 2.5 million euros to restore the site, says Women's Wear Daily.

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[The diesel scandal just destroyed profit growth at Daimler, maker of Mercedes-Benz](#)

Daimler, the German auto company that makes Mercedes-Benz, has slashed its 2019 profit expectations by hundreds

of millions of euros. The financial downgrade, announced Sunday, is the latest fallout from the diesel emissions scandal that has rocked the German auto industry, per CNN Business.

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