

NEWS BRIEFS

Toronto downtown, Este Lauder, L'Oral and Cond Nast – News briefs

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A rendering of the Union Park development. Image credit: Oxford Properties

By STAFF REPORTS

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[Hudson Yards developer plans one of Canada's biggest projects](#)

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Oxford Properties Group is planning a C\$3.5 billion (\$2.7 billion) development in downtown Toronto that would be one of Canada's biggest real estate projects, reports Bloomberg.

[Click here to read the entire story on Bloomberg](#)

[Este Lauder CEO Fabrizio Freda on makeup trends and Chinese millennials](#)

Fabrizio Freda has made over Este Lauder (EL), the family-controlled skincare and cosmetics company, during nearly a decade as CEO. He has chiseled away at costs, more than doubled operating profits, and positioned the company for the future by targeting online and emerging-market growth, according to Barron's.

[Click here to read the entire story on Barron's](#)

[L'Oral invests in biotech](#)

The French beauty giant said Wednesday that it has taken a minority stake in Carbios, a French company that produces bio-industrial solutions to reinvent the lifecycle of plastic and textile polymers, says Women's Wear Daily.

[Click here to read the entire story on WWD](#)

[Stefano Tonchi sues Cond Nast parent Advance Publications](#)

Only 48 hours ago Stefano Tonchi was going on a decade as editor in chief of W magazine. Today he's suing his former publisher. Tonchi filed a breach of contract suit in local Manhattan court against Advance Publications Inc., the parent company of Cond Nast asking for just over \$1 million in damages, claiming he was wrongfully terminated, per Yahoo.

[Click here to read the entire story on Yahoo](#)

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