

The News and Intelligence You Need on Luxury

NEWS BRIEFS

# Models, The RealReal, Peninsula and real estate – News briefs

June 28, 2019



The RealReal recently raised an additional \$115 million. Image credit: The RealReal

By STAFF REPORTS

Please be aware the clippings below may require a paid subscription to the listed media outlet to read an article in full.



# Today in luxury:

# Fashion's underage model ban could be good for business

With Kering joining the pledge to stop hiring models under 18, the fashion industry is steadily evolving a decadesold system of building grown-up fashion brands around images of adolescents, according to Vogue Business.

Click here to read the entire article on Vogue Business

#### A second act for RealReal's CEO

A familiar face from the dot-com bust is making another foray into the public markets, says the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

## Property portfolio: Peninsula CEO bullish on London luxury

"London has been a top target for expansion of the Peninsula brand and it was only recently that we found the right property location", says the CEO of Hong Kong and Shanghai Hotels, Clement Kwok, per Bloomberg.

### Click here to listen on Bloomberg

## Why buyers are turning away from luxury property

Viewed from Bangalore, the purchase of a newly built three-bedroom apartment in London for more than 1.4 million pounds seemed like a safe investment bet, reports the Financial Times.

Click here to read the entire article on the Financial Times

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your feedback is welcome.