

FOOD AND BEVERAGE

Mot Hennessy moves from Chelsea to World Trade Center

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Mot Hennessy moves to the World Trade Center. Image credit: Silverstein Properties

By STAFF REPORTS

Luxury group LVMH's spirits division is bringing its United States operations closer to a wider range of talent in New York by moving its headquarters downtown.

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Mot Hennessy is moving its HQ to 7 World Trade Center, as employment rates in the area grow and more talented associates are located in the area. The group has signed a 15-year contract with the building, taking up 82,000 square feet on floors 35 and 36.

"We are delighted to relocate our headquarters to 7 World Trade Center, one of Manhattan's premier office towers, and one of the most energy-efficient buildings in America," said Jim Clerkin, president and CEO of Mot Hennessy North America, in a statement. "The world-class office facility we will build will be an important investment in our people and brands and will be critical to our continued growth."

"Lower Manhattan's transformation into one of the city's liveliest neighborhoods was a draw, alongside its infrastructure, lifestyle options and convenient amenities for our employees," he said.

Investing in U.S.

Architectural firm Skidmore, Owings & Merrill will design the offices for Mot Hennessy.

The group hopes to move into the space in 2021.

Real estate development firm Silverstein, which owns and constructed the building, is facilitating the lease with Mot Hennessy.

"Private-sector employment numbers in Lower Manhattan have swelled to an all-time high, bringing over 250,000 jobs to the neighborhood," said Jeremy Moss, director of World Trade Center leasing for Silverstein Properties, in a statement. "The World Trade Center plays a significant role in providing companies with modern high-tech buildings in a neighborhood close to the city's most talented professionals across a variety of industries."



An office example in 7 World Trade. Image credit: Silverstein

Mr. Moss led negotiations for Silverstein properties.

The area around the World Trade Center has seen a surge in luxury interest in recent years.

Montblanc, Smythson and Stuart Weitzman are among the brands included in Westfield World Trade Center, an upscale shopping destination, penned as "the new port of entry to Lower Manhattan," as the area is home to 60,000 neighborhood residents, 300,000 daily commuters who pass through the subway terminal and nearly 15 million international tourists. The development was part of New York's work to overhaul its downtown shopping district. ([see story](#)).

Businesses including Cond Nast have also moved their offices to the World Trade Center.

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