

NEWS BRIEFS

## Zegna, fur, Alrosa and real estate – News briefs

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Only 30 percent of diamonds are purchased as gifts. Image credit: Alrosa

By STAFF REPORTS

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Today in luxury:

[Ermenegildo Zegna Group buys majority stake in Italian textile firm](#)

The Ermenegildo Zegna Group continues to beef up. The Italian menswear company has inked an agreement to buy a majority stake in Dondi Group. Based in Carpi, outside Modena one of Italy's main textile and knitwear hubs Dondi is a leading manufacturer of high-quality jersey fabrics for men and women, all made in Italy, reports Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[Why the fur industry is betting on influencers](#)

Global fur sales fell to \$33 billion last year, down from \$40 billion in 2015. Now, Saga Furs, which provides fur for numerous high fashion houses, is turning to influencers like Bryanboy to turn the tide, per Business of Fashion.

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[World's biggest diamond producer Alrosa hit by Sino-US trade war](#)

The U.S. trade war with Beijing has wiped out sales targets of the world's largest diamond producer Alrosa in China and hit purchases by the country's tourists in the West, according to the Financial Times.

[Click here to read the entire article on the Financial Times](#)

[It's a great time for billionaires to splurge on real estate](#)

It's a billionaire's delight: In a market awash in luxury properties and buyers more skittish about parting with their

cash, brokers are working harder to close mega-deals. That sometimes means discounts, and even the super-rich like a bargain, says Bloomberg.

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