

APPAREL AND ACCESSORIES

Ralph & Russo gets \$50M investment

July 10, 2019



Ralph & Russo couture autumn/winter 2017 collection. Image credit: Ralph & Russo

By STAFF REPORTS

The owner of luxury lingerie label La Perla has taken a minority stake in couture house Ralph & Russo.

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According to a report from Women's Wear Daily, La Perla Fashion Investment B.V. has invested \$50 million into La Perla. With this new partnership, Ralph & Russo is looking to grow its business, leveraging the expertise of La Perla's leadership.

Making an investment

As part of the deal, La Perla Global Management CEO Pascal Perrier will join the board of directors as an advisor. Before La Perla, Mr. Perrier was CEO of Burberry for Asia Pacific, and earlier in his career he worked at Gucci Group.

Ralph & Russo was founded in 2010 by Tamara Ralph and Michael Russo in London. The brand has found an audience with celebrities, with famous faces from Meghan Markle to Amal Clooney wearing its gowns.

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A mint silk duchess ballgown with a cornflower blue silk taffeta asymmetrically draped bodice, an off-the-shoulder neckline and deconstructed bow detailing, finished with structured pleating and a thigh-high slit from
#RalphAndRusso's #AutumnWinter1920 #Couture collectio

A post shared by Ralph & Russo (@ralphandrusso) on Jul 9, 2019 at 1:58am PDT

Instagram post from Ralph & Russo

In 2017, Ralph & Russo grew its brand with the premiere of its first ready-to-wear collection.

The British house joined the London Fashion Week schedule that September to debut its line. Expanding into more accessible fashions is expected to help the privately owned brand capitalize on its current growth trajectory ([see story](#)).

Ralph & Russo is also opening its first store in New York later this year on Madison Avenue.

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