

APPAREL AND ACCESSORIES

Chanel invests in Italian tannery

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Chanel has invested in a leather tannery. Image credit: Chanel

By STAFF REPORTS

French fashion house Chanel is looking to advance its leather goods business by making an investment in Italian tannery Conceria Samanta.

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Located in San Miniato within the Santa Croce area of Florence, the tannery specializes in printed leather. While Chanel has invested in Conceria Samanta, the tannery will continue to work with a number of brands.

Leather alliance

Chanel says that Conceria Samanta shares its position on craft. Through its work across multiple labels, the tannery will continue to advance its processes.

"At a time of rapid change in the luxury market and the leather industry, the two companies have decided on a close collaboration enabling Samanta to continue developing its unique offer, recognized by the biggest names in luxury goods," said Chanel in a statement. "For Chanel, Samanta's expertise and technical excellence represent real added value for its leather business overall.

"Samanta's unique know-how in printing motifs on leather complements the expertise of our other partners, which is why the group has decided to support the development of this tannery," the brand said.

Conceria Samanta

Chanel's Samanta stake follows the company's investment in and acquisition of other tanneries, including Spain's Colomer Leather Group and France's Bodin-Joyeux.

In June, Chanel looked to quash speculation about a potential sale or public offering as it releases its financial figures for the second time in its history.

Chanel revealed that in 2018, its sales totaled \$11.12 billion, up 13 percent from 2017. In an interview with *Reuters* about the results, Chanel's chief financial officer Philippe Blondiaux confirmed the company's plans to remain independent ([see story](#)).

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