

NEWS BRIEFS

## Ferragamo, Chanel, Nordstrom and Mercedes – News briefs

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*Chanel has a new diversity chief. Image credit: Chanel*

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By STAFF REPORTS

### [Florence names square after Salvatore and Wanda Ferragamo](#)

"This square is a way for us to express our gratitude," said Florence mayor Dario Nardella on Friday, unveiling a plaque naming a square after Salvatore and Wanda Ferragamo, says Women's Wear Daily.

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### [Chanel hires its first diversity chief](#)

The French fashion house joins other major luxury brands in beefing up the resources devoted to fostering more diverse and inclusive environments. The new position comes after a year of high-profile, racially charged scandals involving brands like Gucci, Dolce & Gabbana and Prada, says BoF.

[Click here to read the entire story on Business of Fashion](#)

### [Nordstrom is trading nearly \\$20 a share lower than a \\$50 a share offer it once rejected as too low](#)

Two years ago, Nordstrom was offered a buyout offer at \$50 a share. It's shares are now trading 38 percent lower than that, but there's still hope for the retailer, says CNBC.

[Click here to read the entire story on CNBC](#)

### [Mercedes shows the car industry can't be trusted](#)

Profit warnings are never pleasant but few are as comprehensively horrible as the one Daimler AG served up on Friday. If the German car giant's intention was to convince the investment community that it doesn't have a grip on its business or earnings forecasts, then well played. Mission accomplished, says Bloomberg.

[Click here to read the entire story on Bloomberg](#)

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