NEWS BRIEFS

Barneys, Moncler, Fenty Beauty and automakers – News briefs

July 22, 2019

Moncler has built a brand on parkas. Image credit: Moncler

By STAFF REPORTS

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Today in luxury:

Barneys financial woes could leave independent designers out in the cold

The troubled department store Barneys is considering bankruptcy proceedings after the rent on its Madison Avenue flagship doubled to $30 million, according to Reuters. The luxury chain isn't the first to be troubled by rising New York rents and growing competition from online retailers: Lord & Taylor shut its Fifth Avenue flagship in January, and Henri Bendel, Calvin Klein and Ralph Lauren have all closed locations in recent months, according to Vogue Business.

Click here to read the entire article on Vogue Business

How reinventing the puffer jacket created a luxury brand

Under Remo Ruffini, Moncler's ditched seasonal collections and now launches a new collection every month. That's after transforming the puffer jacket maker from a sportswear maker that had seen better days, into one of the world's top luxury brands, per Bloomberg.

Click here to watch the video on Bloomberg

Fenty Beauty by Rihanna is Asia bound

Fenty Beauty by Rihanna is poised to launch in Asia in September, according to the brand's Instagram feed, reports Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

The luxury car industry's new-old bosses

The German luxury car industry has stalled. Getting the engine running again may require fresher thinking than the insiders appointed to run both BMW and Daimler can supply, says the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal