NEWS BRIEFS

Supply chains, Remy Cointreau, Daimler and Moncler – News briefs

July 25, 2019

Daimler reported its first quarterly loss in a decade. Image credit: Mercedes

By STAFF REPORTS

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Today in luxury:

Factory floor is a luxury priority as brands take control of production

Eager to secure rare know-how and meet rising consumer demand for responsible, sustainable business practices Europe's luxury players are getting a tighter grip on their supply chains, says Women's Wear Daily.

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Remy Cointreau has started CEO search with expertise in luxury sector a key criterion

Remy Cointreau said it had started looking for a new chief executive, who it wanted to have a "good knowledge" of the spirits sector and/or a "recognized expertise" in luxury in order to continue a strategy focused on high-end brands, reports Reuters.

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Daimler's travails reflect broader pain in luxury autos

The maker of Mercedes-Benz cars said it would step up cost-cutting efforts in the second half of the year after reporting the company's first quarterly loss in a decade, according to the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

Moncler and LVMH set the bar high for luxury

Jacket maker Moncler joined Louis Vuitton owner LVMH on Wednesday in reporting a pick up in sales growth in the second quarter, as the luxury firms capitalized on strong Chinese demand and investments in marketing and new

designs, per Business of Fashion.

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